

SIRIUS ASIA EX-JAPAN RETAIL 2010 (USD)

OBJECTIVE

The fund's aim is to maximize its return over the long term through investments in equities and equity related products in the Asia ex. Japan region. The fund may be under-invested if need be.

STRATEGY

Freedom to invest in a portfolio of shares in any country within the Asian region, with the exception of Japan.

The mother portfolio is the same as the original Asia ex-Japan Retail USD.

CURRENT FOCUS

The key issues for Asia are:

- 4) Can the global economy regain its footing on a sustainable basis?
- 5) Can Asia's business model adapt to lower exports through increased domestic consumption and investment?
- 6) Will the global monetary expansion result in inflation and commodity price spikes?

Our focus is currently on:

- China, with its powerful fiscal and monetary stimulus
- Thailand, a laggard with compelling valuations
- Energy and commodities sector – beneficiary of growth and monetary expansion

TOP TEN HOLDINGS

Zhaojin Mining Industry Ltd	5.86%
Olam International Ltd	5.04%
HTC Corp	4.60%
Telekom Indonesia (Pt) Tbk B	4.59%
Ncsoft Ord Shs	4.30%
Zhuzhou CSR Times Electric Co Ltd	4.16%
Samsung Electronics Co Ltd	4.04%
Cheung Kong Holdings Ltd	4.03%
Industrial & Commercial Bank of China	3.72%
PTT Exploration & Production Public Co	3.67%

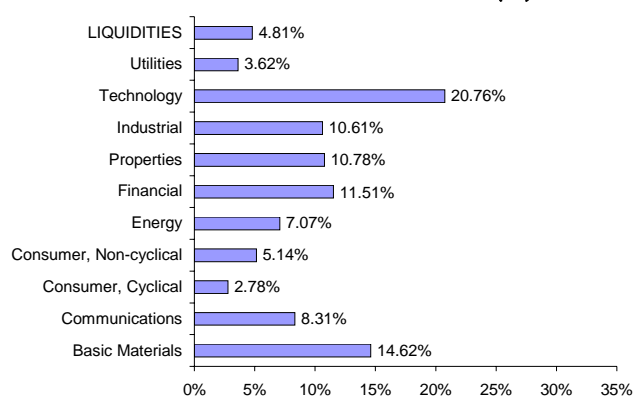
KEY FACTS

Launched	25 th May, 2010 @ USD 13.00
Currency	USD
Valoren No.	CH10861568
ISIN No.	LU0476844807
German WKN	A1CTTP
CUSIP	N/A
Class of shares	Cumulative
NAV	Daily
Reuters code	LU47684480.LUF
Bloomberg	N/A
Management fee	1% per annum
Performance fee	15% of return above 5% p.a. compounded with a high watermark payable end of December annually
Current HWM (31.12.10)	USD 13.39
Selling commission	1.75%
Redemption charge	None
Subscription by tranche	None
TER	N/A
(without broker fees)	
Turnover	N/A

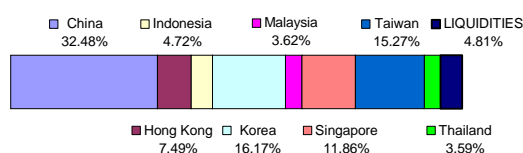
INFORMATION IN USD

Price on 09-01-2010	14.25
Performance since inception	9.62%
Best Week	3.29%
Worst Week	-3.33%
Max Drawdown	5.65%
Market Value (millions)	1.40
Liquidity	4.81%

ALLOCATION BY SECTOR (%)



BREAK-DOWN BY MARKET



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